

**WEST DEPTFORD TOWNSHIP  
RESOLUTION 2020-06**

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD AUTHORIZING THE EXECUTION  
OF A PROFESSIONAL SERVICE CONTRACT PURSUANT TO A FAIR AND OPEN  
PROCESS TO PROVIDE FINANCIAL ADVISOR SERVICES FOR THE YEAR 2020**

**WHEREAS**, West Deptford Township has determined that it shall use a fair and open process to acquire certain services in accordance with the provisions of N.J.S.A. 19:44A-20.5; and

**WHEREAS**, N.J.S.A. 19:44A-20.5 provides that contracts awarded through a fair and open process may be awarded based on price and other factors; and

**WHEREAS** West Deptford Township has determined there exists a need to acquire the services of a **Financial Advisor** as a fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.5; and

**WHEREAS**, this one (1) year contract shall commence on January 1, 2020 and terminate on December 31, 2020; and

**WHEREAS**, on November 22, 2019, the Township received responses to its request for proposals to provide Financial Advisor services for the Township of West Deptford; and

**WHEREAS**, funding for this contract shall be encumbered by the West Deptford Township Finance Officers in accordance with N.J.A.C. 5:30-5.4.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of West Deptford, Gloucester County, New Jersey, as follows:

1. That Acacia Financial Group be and is hereby appointed Financial Advisor for the Township of West Deptford for the year commencing January 1, 2020, and ending December 31, 2020.
2. That the Mayor and Municipal Clerk are hereby authorized and directed to execute a contract with Acacia Financial Group as Financial Advisor in accordance with the fee schedule submitted with the proposal with an hourly rate not to exceed \$150-\$195 for services as defined in the contract. Said contract is awarded in compliance with rules and restrictions of N.J.S.A. 19:44A-20-5 and Chapter 53 of the Code of the Township of West Deptford.
3. A Notice stating the nature, duration, service and the amount of the contract and that this Resolution and contract are on file and available for public inspection in the office of the Township Clerk shall be published in *The South Jersey Times and/or Courier Post*.

**ADOPTED** at the annual Reorganization Meeting of the Township Committee of the Township of West Deptford held on January 1, 2020.

**TOWNSHIP OF WEST DEPTFORD**

By:



DENICE DICARLO, Mayor

ATTEST:

*Lee Ann DeHart*

Lee Ann DeHart, Registered Municipal Clerk

**CLERKS CERTIFICATION**

I, Lee Ann DeHart, Registered Municipal Clerk of the Township of West Deptford, do hereby certify that the foregoing Resolution was duly adopted at the annual Reorganization Meeting of the Township of West Deptford, held on this 1<sup>st</sup> day January, 2020.

*Lee Ann DeHart*

Lee Ann DeHart, Registered Municipal Clerk