

WEST DEPTFORD TOWNSHIP

RESOLUTION 2018- 146

RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD AUTHORIZING RELEASE OF LETTER OF CREDIT #6778201-1001 IN THE AMOUNT OF \$49,659.30 FOR PRESIDENTIAL CAR WASH (AKA MENDOLIA CAR WASH) AND WAIVER OF MAINTENANCE BOND

WHEREAS, Presidential Car Wash (aka Mendolia Car Wash), the Applicant, has posted, pursuant to the requirements of the Township of West Deptford (hereinafter referred to as "Township"), a Letter of Credit #6778201-1001 in the amount of \$49,659.30 for site improvements at its Mantua Grove Road location; and

WHEREAS, the Applicant has completed said improvements and has applied for a release of said letter of credit; and

WHEREAS, the Township Engineer has made an inspection and rendered a report dated May 16, 2018, a copy of which is attached hereto, and made a part hereof, certifying that the improvements have been satisfactorily completed; and

WHEREAS, the Township Engineer has requested that the requirement to post a maintenance bond be waived due to construction being completed in 2009; and

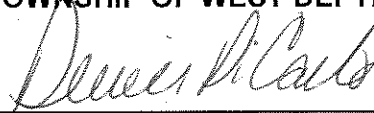
WHEREAS, prior to release of said letter of credit, all outstanding engineering, escrow and legal fees, if any, shall be paid in full.

NOW BE IT RESOLVED by the Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey that the aforementioned Letter of Credit #6778201-1001 in the amount of \$49,659.30 for Presidential Car Wash (aka Mendolia Car Wash) be and hereby is released and the requirement of posting a Maintenance Bond is hereby waived for the reasons as stated above.

BE IT FURTHER RESOLVED that any and all outstanding engineering escrow and/or legal fees, if any, shall be paid in full.

ADOPTED at the meeting of the Township Committee of the Township of West Deptford held on June 6, 2018.

TOWNSHIP OF WEST DEPTFORD



DENICE DICARLO, Mayor

ATTEST:



LEE ANN DEHART, Registered Municipal Clerk

CERTIFICATION

I, Lee Ann DeHart, Registered Municipal Clerk, of the Township of West Deptford, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Township of West Deptford held on June 6, 2018.



LEE ANN DEHART, Registered Municipal Clerk

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