

**WEST DEPTFORD TOWNSHIP**

**RESOLUTION #2018- 128**

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD APPROVING AND  
AUTHORIZING SITE IMPROVEMENT PERFORMANCE GUARANTEE ESTIMATE IN THE  
AMOUNT OF \$95,160 AND THE ESTABLISHMENT OF AN ESCROW ACCOUNT IN THE  
AMOUNT OF \$57,115.04  
(COIM USA, INC. – PRE POLYMER BUILDING EXPANSION  
BLOCK 350.04/LOT 35.01)**

**WHEREAS**, COIM USA, Inc. desires to perform site improvements on Block 350.04/Lot 35.01 in the Township of West Deptford (hereinafter referred to as "Township"); and

**WHEREAS**, these site improvements include buffer landscaping (the "Project"); and

**WHEREAS**, the Township Engineer was requested to prepare a performance guarantee estimate for the project; and

**WHEREAS**, the Township Engineer has reviewed a Site Plan set consisting of seventeen (17) sheets prepared by On-Board Engineering Corp and signed on March 6, 2018 by Richard Jervis, P.E.; and

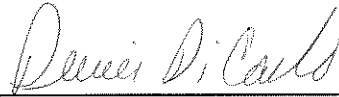
**WHEREAS**, the Township Engineer has prepared a letter dated April 16, 2018 and attached hereto recommending a performance bond in the amount of \$95,160 and further recommending that an escrow amount for site inspections be established in the amount of \$57,115.04.

**NOW, THEREFORE BE IT RESOLVED** by the Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey on this 2<sup>nd</sup> day of May, 2018 that the Township of West Deptford does hereby approve and authorize the site improvement performance guarantee estimate in the amount of \$95,160 and the establishment of an escrow account in the amount of \$57,115.04 for COIM USA, Inc. for Block 350.04/Lot 35.01 as recommended in the attached April 16, 2018 letter from the Township Engineer and in a form subject to review and approval by the Township Solicitor.

**ADOPTED** at the meeting of the Township Committee of the Township of West

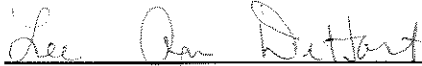
Deptford held on May 2, 2018.

**TOWNSHIP OF WEST DEPTFORD**



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DENICE DICARLO, Mayor

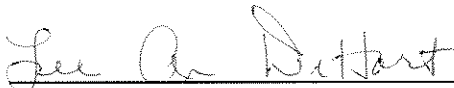
**ATTEST:**



\_\_\_\_\_  
Lee Ann DeHart, Registered Municipal Clerk

**CERTIFICATION**

I, Lee Ann DeHart, Registered Municipal Clerk, of the Township of West Deptford, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Township of West Deptford held on May 2, 2018.



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Lee Ann DeHart, Registered Municipal Clerk