

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>21,677</u>
NET VALUATION TAXABLE 2018	<u>\$2,250,266,605.00</u>
MUNICODE	<u>0820</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of West Deptford County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Michael Kwasizur
Title: Certified Municipal Finance Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Michael Kwasizur am the Chief Financial Officer, License #N-1588, of the Township of West Deptford, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature Michael Kwasizur
Title Certified Municipal Finance Officer
Address 400 Crown Point Road
West Deptford, NJ 08086
Phone Number 1-856-845-4004 x101
Email mkwasizur@westdeptford.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Deptford as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael T. Kwasizur
Registered Municipal Accountant
Petroni & Associates LLC
Firm Name
102 High St. W, Ste 100
PO Box 279
Glassboro, NJ 08028
Address
(856) 881-1600
Phone Number
nlp@petroni.com
Email

Certified by me
3/11/2019

21-6001348
 Fed I.D. #
West Deptford
 Municipality
Gloucester
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$57,260.00	\$235,976.35	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Michael Kwasizur
 Signature of Chief Financial Officer

3/11/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Deptford, County of Gloucester during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,209,751,696**

Michael T. Kwasizur
SIGNATURE OF TAX ASSESSOR

West Deptford
MUNICIPALITY

Gloucester
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	11,747,858.73	
Change Fund	1,500.00	
Sub Total Cash	11,749,358.73	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	21,720.28	
Revenue Accounts Receivable	0.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,056,696.44	
Tax Title Liens	2,086,546.40	
Property Acquired by Taxes	764,800.00	
Other Accounts Receivable "Defined by user"	0.00	
Due from General Capital Fund	102,489.84	
Due from Payroll Agency	24,765.54	
Sub Total Receivables and Other Assets with Reserves	4,035,298.22	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	
Total Assets	15,806,377.23	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	463,295.99	
Appropriation Reserves	2,208,953.70	
Accounts Payable	55,586.00	
Tax Overpayments	12,238.22	
Local District School Tax Payable	2,009,119.33	
Due County for Added and Omitted Taxes	85,847.71	
Prepaid Taxes	506,161.50	
Due State of New Jersey - Registrar Fees	850.00	
Due State of New Jersey Construction DCA Fees	11,440.00	
Due to Grant Fund	66,817.48	
Reserve for Revaluation	6,805.45	
Total Liabilities	5,427,115.38	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	4,035,298.22	
Fund Balance	6,343,963.63	
Total Liabilities, Reserves and Fund Balance	15,806,377.23	

**FEDERAL AND STATE GRANT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	530,206.25	
Federal and State Grants Receivable	233,684.61	
Due Current Fund	66,817.48	
Total Assets Federal and State Grant Fund	830,708.34	
 Liabilities		
Encumbrances Payable	472,641.34	
Appropriated Reserves for Federal and State Grants	358,059.51	
Unappropriated Reserves for Federal and State Grants	7.49	
Total Liabilities Federal and State Grant Fund	830,708.34	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	3,374,212.49	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	9,270,771.50	
Deferred Charges - Funded	80,355,511.00	
Total Deferred Charges	89,626,282.50	
Total Assets General Capital Fund	93,000,494.99	
Liabilities		
Encumbrances Payable	891,362.50	
Improvement Authorizations - Funded	604,958.39	
Improvement Authorizations - Unfunded	1,901,833.69	
General Capital Bonds	80,355,511.00	
Bond Anticipation Notes	8,751,077.00	
Reserve for Payment of Debt	95,447.40	
Capital Improvement Fund	241,385.88	
Down Payments on Improvements	36,302.00	
Due Current Fund	102,489.84	
Total Liabilities and Reserves	92,980,367.70	
Fund Balance		
Capital Surplus	20,127.29	
Total General Capital Liabilities	93,000,494.99	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

Trust Animal Control Assets		
Cash	12,022.74	
Total Dog Trust Assets	12,022.74	
Animal Control Trust Reserves		
Accounts Payable	0.00	
Due to Current Fund	4,765.54	
Reserve for Dog Fund Expenditures	7,257.20	
Total Dog Trust Reserves	12,022.74	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Cash	1,361,117.69	
Total LOSAP Trust Assets	1,361,117.69	
LOSAP Trust Reserves		
Reserve for Length of Service Award (LOSAP)	1,361,117.69	
Total LOSAP Trust Reserves	1,361,117.69	
Open Space Trust Assets		
Cash	258,938.45	
Total Open Space Trust Assets	258,938.45	
Open Space Trust Reserves		
Reserve for Municipal Open Space Trust	258,938.45	
Total Open Space Trust Reserves	258,938.45	
Other Trust Assets		
Cash	2,860,443.62	
Total Other Trust Assets	2,860,443.62	
Other Trust Reserves		
Encumbrances Payable	36,888.51	
Due Current Fund - Payroll Agency	20,000.00	
Payroll Deductions Payable	37,940.39	
Total Miscellaneous Trust Reserves (31-287)	2,383,951.51	
Total Trust Escrow Reserves (31-286)	381,663.21	
Total Other Trust Reserves and Liabilities	2,860,443.62	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Tax Sale Premiums	\$607,800.00	\$68,928.43	\$387,000.00	\$289,728.43
Forfeited Funds	\$26,506.27	\$3,431.71	\$24,511.07	\$5,426.91
Storm Recovery	\$1,684.10	\$	\$	\$1,684.10
POAA Fees	\$1,762.17	\$34.00	\$	\$1,796.17
K-9 Donations	\$473.00	\$28,166.00	\$28,166.00	\$473.00
Street Opening	\$115,080.28	\$42,324.21	\$92,937.99	\$64,466.50
Affordable Housing	\$171,721.33	\$1,327,608.27	\$	\$1,499,329.60
Drainage Basin	\$77,329.02	\$82.63	\$82.63	\$77,329.02
Riverwinds Tax Defeasance	\$186.87	\$418,780.34	\$418,212.87	\$754.34
Off-Duty Police	\$195,770.69	\$222,292.44	\$351,749.20	\$66,313.93
Public Defender Fees	\$14,212.00	\$7,530.00	\$700.00	\$21,042.00
Unemployment Compensation	\$111,204.79	\$40,624.02	\$13,834.00	\$137,994.81
Mayor's Food & Holiday Drive	\$1,879.00	\$	\$	\$1,879.00
Developers Escrow	\$453,699.75	\$683,342.34	\$733,069.05	\$403,973.04
Uniform Fire Safety	\$1,871.74	\$500.00	\$755.99	\$1,615.75
Environmental Resources	\$1,500.00	\$1,500.00	\$	\$3,000.00
Beautification Committee	\$10,000.00	\$	\$	\$10,000.00
Recreation	\$69,709.99	\$69,195.50	\$70,179.11	\$68,726.38
Field of Dreams	\$1,379.00	\$	\$	\$1,379.00
Donations for Flag Pole	\$5,000.00	\$	\$	\$5,000.00
Donations for Dante Finocchi Memorial	\$500.00	\$1,000.00	\$	\$1,500.00
Adopt a Bench	\$	\$275.00	\$75.00	\$200.00
Imperial Way Roadway Improvements	\$10,009.30	\$58.66	\$	\$10,067.96
Payroll Taxes Payable	\$2,704.34	\$11,731,995.15	\$11,696,759.10	\$37,940.39
Tax Sale Redemption	\$4,705.19	\$930,789.65	\$843,560.06	\$91,934.78
Totals	\$1,886,688.83	\$15,578,458.35	\$14,661,592.07	\$2,803,555.11

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Change Fund	1,500.00			1,500.00
Capital - General		3,436,725.18	62,512.69	3,374,212.49
Current	890,615.69	11,360,170.11	502,927.07	11,747,858.73
Federal and State Grant Fund	1,093.15	584,046.54	54,933.44	530,206.25
Municipal Open Space Trust Fund		258,938.45		258,938.45
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		12,075.14	52.40	12,022.74
Trust - Other	6,048.62	3,554,749.83	700,354.83	2,860,443.62
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	0.00	330,006.72	4,972.77	325,033.95
Water & Sewer Utility Operating	97,872.57	2,936,397.40	268,069.83	2,766,200.14
Total	997,130.03	22,473,109.37	1,593,823.03	21,876,416.37

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Michael Kwasizur Title: Certified Municipal Finance Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
See Schedule Attached	22,473,109.37
Total	22,473,109.37

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

AFS Cash as of 12/31/18

Account	Bank	Bank Account Number	On Hand	On Deposit	O/S Checks	Cash Book Balance
Current Fund	Columbia Bank	024803430	740,155.23	8,559,791.51	1,939.62	9,298,007.12
GD	Columbia Bank	024803913	143,933.53	357,588.79	500,987.45	534.87
RW	Columbia Bank	024305691	50.00	75,115.58	-	75,165.58
RW CC	Columbia Bank	024305705	6,476.93	203,821.69	-	210,298.62
Vacant Prop	Columbia Bank	8001257331	-	163,852.54	-	163,852.54
CD	Columbia Bank	8001735741	-	2,000,000.00	-	2,000,000.00
			<u>890,615.69</u>	<u>11,360,170.11</u>	<u>502,927.07</u>	<u>11,747,858.73</u>
Federal & State Grant Fund	Columbia Bank	024805777	1,093.15	584,046.54	54,933.44	530,206.25
			<u>1,093.15</u>	<u>584,046.54</u>	<u>54,933.44</u>	<u>530,206.25</u>
Dog Trust	Columbia Bank	024802743	-	12,075.14	52.40	12,022.74
			<u>-</u>	<u>12,075.14</u>	<u>52.40</u>	<u>12,022.74</u>
Affordable Housing	Columbia Bank	024803418	-	1,499,329.60	-	1,499,329.60
Drainage Basin	Columbia Bank	024803393	-	77,329.02	-	77,329.02
Escrow	Columbia Bank	024807184	5,000.00	428,893.40	10,531.85	423,361.55
Fire Prevention	Columbia Bank	8000975273	-	1,615.75	-	1,615.75
Forfeited Funds - Fed	Columbia Bank	024806372	-	991.02	-	991.02
Forfeited Funds - Muni	Columbia Bank	024806361	-	4,435.89	-	4,435.89
Imperial Way	Columbia Bank	8001230816	-	10,067.96	-	10,067.96
K9	Columbia Bank	024805892	-	473.00	-	473.00
Payroll Agency	Columbia Bank	8000971825	1,033.62	760,019.63	686,793.52	74,259.73
POAA	Columbia Bank	024805870	-	1,796.17	-	1,796.17
Police Outside Services	Columbia Bank	024805545	-	66,313.93	-	66,313.93
Public Defender	Columbia Bank	024806257	-	22,921.00	-	22,921.00
Recreation	Columbia Bank	024807324	15.00	92,465.38	175.00	92,305.38
RW TD	Columbia Bank	024806327	-	754.34	-	754.34
Storm Recovery	Columbia Bank	024807173	-	1,684.10	-	1,684.10
Street Opening	Columbia Bank	024806305	-	65,164.00	697.50	64,466.50
Tax Premium	Columbia Bank	024806682	-	304,728.43	-	304,728.43
Tax Title Lien	Columbia Bank	024806693	-	94,091.74	2,156.96	91,934.78
Unemployment	Columbia Bank	024805434	-	121,675.47	-	121,675.47
			<u>6,048.62</u>	<u>3,554,749.83</u>	<u>700,354.83</u>	<u>2,860,443.62</u>
Open Space	Columbia Bank	024802891	-	258,938.45	-	258,938.45
			<u>-</u>	<u>258,938.45</u>	<u>-</u>	<u>258,938.45</u>
Capital	Columbia Bank	024804921	-	3,436,725.18	62,512.69	3,374,212.49
			<u>-</u>	<u>3,436,725.18</u>	<u>62,512.69</u>	<u>3,374,212.49</u>
W/S Operating	Columbia Bank	024803924	97,872.57	2,936,397.40	268,069.83	2,766,200.14
			<u>97,872.57</u>	<u>2,936,397.40</u>	<u>268,069.83</u>	<u>2,766,200.14</u>
W/S Capital	Columbia Bank	024803979	-	330,006.72	4,972.77	325,033.95
			<u>-</u>	<u>330,006.72</u>	<u>4,972.77</u>	<u>325,033.95</u>
Total Cash			<u>995,630.03</u>	<u>22,473,109.37</u>	<u>1,593,823.03</u>	<u>21,874,916.37</u>

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Bulletproof Vest Program		11,005.00	6,541.11			4,463.89	
U Text U Drive U Pay		4,400.00	4,400.00			0.00	
Click it or Ticket		1,760.00	1,760.00			0.00	
Drive Sober or Get Pulled Over		1,540.00	1,540.00			0.00	
CDBG		50,000.00				50,000.00	
Clean Communities		42,867.25	42,867.25			0.00	
Municipal Alliance		19,920.00	13,668.33		-6,251.67	0.00	From Grants Appropriated
Recycling Tonnage Grant		59,075.62			-59,075.62	0.00	From Grants Unappropriated
Body Armor		3,954.84				3,954.84	
Drunk Driving		10,890.38	4,696.63		-6,193.41	0.34	From grants unappropriated
Municipal Court Alcohol Education		952.02	952.02			0.00	
NJ Transportation Trust	80,187.77	500,000.00	434,922.23			145,265.54	
Safe & Secure	30,000.00	60,000.00	60,000.00			30,000.00	
Total	110,187.77	766,365.11	571,347.57	0.00	-71,520.70	233,684.61	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Body Armor Replacement		3,954.84					3,954.84	
Bullet Proof Vest		6,541.00	4,464.00				11,005.00	
CDBG		50,000.00		50,000.00			0.00	
Clean Communities	218,313.01		42,867.25	64,116.28			197,063.98	
Click it or Ticket			1,760.00	1,760.00			0.00	
Drive Sober or Get Pulled Over			1,540.00	1,100.00			440.00	
Drunk Driving	21,488.92	6,193.75	4,696.63	2,243.00			30,136.30	
Municipal Alliance	2,140.38	24,900.00		27,040.38			0.00	
Municipal Court Alcohol Education	2,443.47		952.02	3,000.00			395.49	
NJ Transportation Trust	20,265.01	500,000.00		512,094.61			8,170.40	
Recycling Tonnage Grant	57,941.30	59,075.62		100,123.42			16,893.50	
Safe & Secure	30,000.00	60,000.00					90,000.00	
U Text U Drive U Pay			4,400.00	4,400.00			0.00	
Total	352,592.09	710,665.21	60,679.90	765,877.69	0.00	0.00	358,059.51	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement	6.84						6.84	
Drunk Driving Enforcement	6,193.41	6,193.41					0.00	
Municipal Alliance	6,251.67	6,251.67					0.00	
Recycling Tonnage Grant	59,076.27	59,075.62					0.65	
Total	71,528.19	71,520.70	0.00	0.00	0.00	0.00	7.49	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,604,107.85
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	13,540,017.68
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	34,078,504.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	33,673,492.52	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	2,009,119.33	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	13,540,017.68	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	49,222,629.53	49,222,629.53

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	354,258.42
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	1,701.46
Expenditures	97,021.43	xxxxxxxxxx
Balance December 31, 2018	258,938.45	xxxxxxxxxx
	355,959.88	355,959.88

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	32,645.39
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	14,885,841.55
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	930,821.36
Due County for Added and Omitted Taxes	xxxxxxxxxx	85,847.71
Paid	15,849,308.30	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	85,847.71	xxxxxxxxxx
	15,935,156.01	16,097,961.94

Paid for Regular County Levies	15,816,662.91
Paid for Added and Omitted Taxes	32,645.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	767,045.26	767,045.26	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	9,866,942.22	10,614,882.54	747,940.32
Added by N.J.S.A. 40A:4-87	60,679.90	60,679.90	0.00
Total Miscellaneous Revenue Anticipated	9,927,622.12	10,675,562.44	747,940.32
Receipts from Delinquent Taxes	700,000.00	786,334.44	86,334.44
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,684,024.58	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	22,684,024.58	21,640,417.40	-1,043,607.18
	34,078,691.96	33,869,359.54	-209,332.42

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	70,674,829.42
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	34,078,504.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	15,816,662.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	85,847.71	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	946,602.60
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	21,640,417.40	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	71,621,432.02	71,621,432.02

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Click It or Ticket	1,760.00	1,760.00	0.00
Bulletproof	4,464.00	4,464.00	0.00
Drunk Driving Enforcement Fund	4,696.63	4,696.63	0.00
Clean Communities Program	42,867.25	42,867.25	0.00
Drive Sobert or Get Pulled Over	1,540.00	1,540.00	0.00
Municipal Court Alcohol Education	952.02	952.02	0.00
U Text U Drive U Pay	4,400.00	4,400.00	0.00
TOTAL	60,679.90	60,679.90	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Michael T. Kwasizur

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	33,957,332.16
2018 Budget - Added by N.J.S.A. 40A:4-87	60,679.90
Appropriated for 2018 (Budget Statement Item 9)	34,018,012.06
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	34,018,012.06
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	34,018,012.06
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	30,860,989.03
Paid or Charged - Reserve for Uncollected Taxes	946,602.60
Reserved	2,208,953.70
Total Expenditures	34,016,545.33
Unexpended Balances Cancelled (see footnote)	1,466.73

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		13,540,017.68
Deferred School Tax Revenue: Balance January 1, CY	13,540,017.68	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	1,043,607.18	
Encumbrances Payable Canceled		4,066.80
Excess of Anticipated Revenues: Delinquent Tax Collections		86,334.44
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		747,940.32
Excess of Anticipated Revenues: Required Collection of Current Taxes		0.00
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		491,067.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		69,960.00
Refund of Prior Year Revenue (Debit)	52,391.97	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,466.73
Unexpended Balances of PY Appropriation Reserves (Credit)		1,694,498.37
Surplus Balance	1,999,335.03	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	16,635,351.86	16,635,351.86

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fees - Off Duty Police	43,223.93
Dumpster Fees	14,250.00
Gloucester County Fuel	
Insurance Refunds - Prior Years	4,365.00
Maintenance Liens	
Maps, Copies, Affidavit of Notice	
Open Public Records Act	
Other Miscellaneous	308,928.59
Payment in Lieu of Taxes - GCHA	
Player Development Building	
Police Department	
Public Donations	
Recreation/Vending Fee	
Refunds of Expenses	
Rent Increase Application Fee	
Restitution	
Return Check Fee	
Rivergate Parking	
Riverwinds Streetfest Sponsor	
Salt Building	
Scrap Metal & Batteries	
Senior Citizen & Veterans Deductions Administrative Fee	
Shred Event	
Vacant Property Fees	120,300.00
WD Energy Holdings LLC Financial Agreement	
Total Amount of Miscellaneous Revenues Not Anticipated	\$491,067.52

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	767,045.26	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		5,111,673.86
Excess Resulting from CY Operations		1,999,335.03
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	6,343,963.63	xxxxxxxxxx
	7,111,008.89	7,111,008.89

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		11,749,358.73
Investments		
Sub-Total		11,749,358.73
Deduct Cash Liabilities Marked with “C” on Trial Balance		5,360,297.90
Cash Surplus		6,389,060.83
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	21,720.28	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		21,720.28
		6,410,781.11

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$72,675,060.22
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$394,115.08
5a.	Subtotal 2018 Levy	\$73,069,175.30
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$73,069,175.30
6.	Transferred to Tax Title Liens	\$185,923.35
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$1,156,738.68
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,559,753.21
	In 2018*	\$68,239,206.02
	Homestead Benefit Revenue	\$652,245.19
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$223,625.00
	Total to Line 14	\$70,674,829.42
11.	Total Credits	\$72,017,491.45
12.	Amount Outstanding December 31, 2018	\$1,051,683.85
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	96.7232

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$70,674,829.42
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$70,674,829.42

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$73,069,175.30, and Item 10 shows \$70,674,829.42, the percentage represented by the cash collections would be \$70,674,829.42 / \$73,069,175.30 or 96.7232%. The correct percentage to be shown as Item 13 is 96.7232%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	18,970.28	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		214,250.08
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	4,000.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		6,624.92
2	Sr. Citizens Deductions Per Tax Billings (Debit)	50,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	173,375.00	
	Balance December 31, 2018		21,720.28
		246,345.28	246,345.28

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	50,000.00
Line 3	173,375.00
Line 4	4,000.00
Sub-Total	<u>227,375.00</u>
Less: Line 7	3,750.00
To Item 10	<u><u>223,625.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Michael T. Kwasizur	
_____ Signature of Tax Collector	
N-1588	2/5/2019
_____ License #	_____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		2,561,461.57	xxxxxxxxxx
A. Taxes	732,739.90	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	1,828,721.67	xxxxxxxxxx	xxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxx	3,949.10
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxx	15,856.18
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		27,823.85	xxxxxxxxxx
5. Added Tax Title Liens		106,633.76	xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		15,856.18	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	2,691,970.08
8. Totals		2,711,775.36	2,711,775.36
9. Collected:		xxxxxxxxxx	786,334.44
A. Taxes	735,745.88	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	50,588.56	xxxxxxxxxx	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
11. 2018 Taxes Transferred to Liens		185,923.35	xxxxxxxxxx
12. 2018 Taxes		1,051,683.85	xxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxx	3,143,242.84
A. Taxes	1,056,696.44	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	2,086,546.40	xxxxxxxxxx	xxxxxxxxxx
14. Totals		3,929,577.28	3,929,577.28

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 29.2104

16. Item No. 14 multiplied by percentage shown above is 918,153.81 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	764,800.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	764,800.00
	764,800.00	764,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Overexpenditures of Appropriation	\$629.00	\$629.00	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$629.00	 \$629.00	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$629.00	 \$629.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Michael T. Kwasizur
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Michael T. Kwasizur
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		86,174,268.00	
Paid (Debit)	5,818,757.00		
Refunded (Debit)			
Outstanding Dec. 31, 2018	80,355,511.00	xxxxxxxxxx	
	86,174,268.00	86,174,268.00	
2019 Bond Maturities – General Capital Bonds			\$5,980,469.00
2019 Interest on Bonds		3,205,000.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 2018-04 Various Capital Improvements	1,505,750.00	4/11/2018	1,505,750.00	4/10/2019	2.75		41,410.00	4/10/2019
Ord 2018-15 Various Capital Improvements - Riverwinds	1,926,000.00	10/17/2018	1,926,000.00	4/10/2019	3.00		26,440.00	4/10/2019
Ord 2008-9 Acquisition, Construction, Repair and Installation of Various Capital Improvements	940,946.00	4/28/2010	543,959.06	4/10/2019	2.75	38,150.00	14,960.00	4/10/2019
Ord 2009-13 Acquisition, Construction, Repair and Installation of Various Capital Improvements	147,250.00	4/28/2010	93,812.94	4/10/2019	2.75	4,500.00	2,580.00	4/10/2019
Ord 2014-14 Various Capital Improvements	1,993,000.00	12/4/2014	1,783,210.00	4/10/2019	2.75	104,895.00	49,040.00	4/10/2019
Ord 2017-13 Various Capital Improvements	2,898,345.00	10/17/2017	2,898,345.00	4/10/2019	2.75		79,705.00	4/10/2019
	9,411,291.00	XXXXXXXXXX	8,751,077.00	XXXXXXXXXX	XXXXXXXXXX	147,545.00	214,135.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Purchase of Equipment	335.00						335.00	
Various Capital Improvements	19,223.42						19,223.42	
Acquisition of a Bus	1,010.00						1,010.00	
Purchase of Equipment	54,862.36						54,862.36	
Purchase of Workstations and Computers	6,871.23						6,871.23	
Various Capital Improvements	40,054.55			41,987.79			82,042.34	
Various Capital Improvements	8,945.64						8,945.64	
Purchase of a Grapple Truck	54,360.88					54,360.88		
Various Capital Improvements		230,693.92			121,370.58		109,323.34	
Various Capital Improvements			1,585,000.00		1,566,710.50			18,289.50
Pool Improvements			250,000.00		222,234.42		27,765.58	
Various Capital Improvements - Riverwinds			1,926,000.00		42,455.81			1,883,544.19
Acquisition, Construction, Repair, and Installation of Various Capital Improvements	294,579.48						294,579.48	
Total	480,242.56	230,693.92	3,761,000.00	41,987.79	1,952,771.31	54,360.88	604,958.39	1,901,833.69

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	329,250.00	
Balance January 1, CY (Credit)		116,275.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		54,360.88
Received from CY Budget Appropriation * (Credit)		400,000.00
Balance December 31, 2018	241,385.88	xxxxxxxxxx
	570,635.88	570,635.88

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		36,302.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	36,302.00	xxxxxxxxxx
	36,302.00	36,302.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements	1,585,000.00	1,505,750.00	79,250.00	
Pool Improvements	250,000.00		250,000.00	
Various Capital Improvements - Riverwinds	1,926,000.00	1,926,000.00		
Total	3,761,000.00	3,431,750.00	329,250.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\$1,926,000 ordinance for Riverwinds had no down payment required bc it is in a redevelopment zone

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		20,127.29
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	20,127.29	XXXXXXXXXX
	20,127.29	20,127.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|---|
| <ol style="list-style-type: none"> 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement 5. Total of 3 and 4 - Gross Appropriation 6. Less Amount of Special Trust Fund to be Used 7. Net Appropriation Required | <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> <hr style="border: 0.5px solid black;"/> |
|---|---|

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		73,069,175.30
2. Amount of Item 1 Collected in 2018 (*)	70,674,829.42	
3. Seventy (70) percent of Item 1		51,148,422.71

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
- If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: Yes

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$32,645.39	\$85,847.71	\$118,493.10
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$1,604,107.85	\$2,009,119.33	\$3,613,227.18

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,766,200.14	
Sub Total Cash	2,766,200.14	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	1,458,876.75	
Liens Receivable	14,494.38	
Sub Total Accounts Receivable	1,473,371.13	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 4,239,571.27	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	213,461.65	
Appropriation Reserves	598,250.07	
Rent Overpayment	24,270.14	
Accrued Interest on Bonds, Loans and Notes	136,667.89	
Reserve for Escrow Funds	1,175.00	
Total Liabilities	973,824.75	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	1,473,371.13	
Fund Balance	1,792,375.39	
Total Utility Fund	4,239,571.27	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	325,033.95	
Sub Total Cash	325,033.95	
Accounts Receivable:		
Fixed Capital	59,500,252.67	
Fixed Capital Authorized and Uncompleted	2,144,117.40	
Sub Total Accounts Receivable	61,644,370.07	
Total Assets	61,969,404.02	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	53,309.63	
Serial Bonds Payable	6,344,489.00	
Bond Anticipation Notes Payable	760,411.01	
Improvement Authorizations - Unfunded	108,107.15	
NJ Environmental Infrastructure Loans Payable	5,268,762.46	
Encumbrances Payable	1,069,753.79	
Capital Improvement Fund	13,087.38	
Reserve for Down Payment on Improvements	96,250.00	
Reserve for Debt Service	140,479.68	
Reserve for NJIB Cash Releases	202,200.00	
Reserve for Amortization	47,870,707.60	
Total Liabilities	61,927,557.70	
 Fund Balance:		
Capital Surplus	41,846.32	
Total Liabilities, Reserves and Surplus	61,969,404.02	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	313,681.02	313,681.02	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	11,444,734.00	11,346,906.56	-97,827.44
Miscellaneous Revenue Anticipated	230,000.00	170,057.00	-59,943.00
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	11,988,415.02	11,830,644.58	-157,770.44
Deficit (General Budget)			
	11,988,415.02	11,830,644.58	-157,770.44

Statement of Budget Appropriations

Appropriations	
Budget Appropriations	11,988,415.02
Total Appropriations	11,988,415.02
Add: Overexpenditures	
Overexpenditures	
Total Overexpenditures	0.00
Total Appropriations & Overexpenditures	11,988,415.02
Deduct Expenditures	
Paid or Charged	11,281,047.51
Reserved	598,250.07
Surplus	
Total Surplus	
Total Expenditure & Surplus	11,879,297.58
Unexpended Balance Cancelled	109,117.44

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	11,830,644.58	
Miscellaneous Revenue Not Anticipated	14,587.86	
2017 Appropriation Reserves Canceled	1,296,899.09	
Encumbrances Canceled		
Total Revenue Realized		13,142,131.53
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,879,297.58	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,879,297.58
Excess		1,262,833.95
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,262,833.95	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	1,296,899.09	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		1,296,899.09

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue	157,770.44	
Encumbrances Canceled		
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		14,587.86
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		109,117.44
Unexpended Balances of PY Appropriation Reserves *		1,296,899.09
Operating Excess	1,262,833.95	
Operating Deficit		
Total Results of Current Year Operations	1,420,604.39	1,420,604.39

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	313,681.02	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		843,222.46
Excess in Results of CY Operations		1,262,833.95
Balance December 31, 2018	1,792,375.39	
Total Operating Surplus	2,106,056.41	2,106,056.41

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		2,766,200.14
Investments		
Interfund Accounts Receivable		
Subtotal		2,766,200.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		973,824.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,792,375.39
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,792,375.39

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		1,333,742.75
Increased by:		
Rents Levied		11,486,359.25
Decreased by:		
Collections	11,327,769.11	
Overpayments applied	19,137.45	
Transfer to Utility Lien	962.51	
Other	13,356.18	
		11,361,225.25
Balance December 31, 2018		1,458,876.75

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		12,549.85
Increased by:		
Transfers from Accounts Receivable	962.51	
Penalties and Costs	982.02	
Other		
		1,944.53
Decreased by:		
Collections		
Other		
Balance December 31, 2018	14,494.38	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	6,931.29	6,931.29	0.00	0.00
Total Operating	6,931.29	6,931.29	0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		7,495,732.00	
Paid (Debit)	1,151,243.00		
Refunded (Debit)			
Outstanding December 31, 2018	6,344,489.00		
	7,495,732.00	7,495,732.00	
2019 Bond Maturities – Assessment Bonds			674,531.00
2019 Interest on Bonds		198,912.00	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	198,912.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	67,430.11	
Subtotal	131,481.89	
Add: Interest to be Accrued as of 12/31/2019	61,334.01	
Required Appropriation 2019		192,815.90

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ Environmental Infrastructure Loans Payable	5,975,272.52		706,510.06				5,268,762.46	706,510.00	79,950.46

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	137,668.75	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	53,597.86	
Subtotal	84,070.89	
Add: Interest to be Accrued as of 12/31/2019	50,931.96	
Required Appropriation 2019		135,002.85

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 2006-18 Various Improvements to Sanitary Sewer Utility	617,074.00	6/22/2011	568,988.00	4/10/2019	2.75	0.00	15,603.51	4/10/2019
Ord 2016-11 Extension of Township Water System	350,000.00	7/15/2016	191,423.01	4/10/2019	2.75	0.00	5,249.71	4/10/2019
	967,074.00		760,411.01			0.00	20,853.22	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	20,853.22
Less: Interest Accrued to 12/31/2018 (Trial Balance)	15,639.92
Subtotal	5,213.30
Add: Interest to be Accrued as of 12/31/2019	0.00
Required Appropriation - 2019	5,213.30

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
See Schedule Attached	55,325.15	1,400,000.00		1,069,753.79	224,154.48		53,309.63	108,107.15
Total	55,325.15	1,400,000.00		1,069,753.79	224,154.48		53,309.63	108,107.15

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		13,087.38
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	13,087.38	
	13,087.38	13,087.38

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		96,250.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	96,250.00	
	96,250.00	96,250.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		41,846.32
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	41,846.32	
	41,846.32	41,846.32

