

WEST DEPTFORD TOWNSHIP

RESOLUTION 2017-55

RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD AUTHORIZING INVESTMENT OF IDLE FUNDS AND FUND TRANSFERS FOR YEAR 2017

WHEREAS, it is desirable that idle funds of the Township of West Deptford be invested in legal investment vehicles at all times; and

WHEREAS, it is occasionally necessary to transfer funds for the purpose of meeting current expenses or for the purpose of effecting investments; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of West Deptford, County of Gloucester, State of New Jersey, that it does hereby authorize the Chief Financial Officer to request bids and to place orders for the investment of idle funds solely in legally authorized investment vehicles, such investments to the investing institution.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby authorized to transfer funds by wire solely for the following purposes and subject to all pertinent regulations:

1. To or from Township of West Deptford checking or savings accounts to other Township of West Deptford accounts.
2. To or from Township of West Deptford checking or savings accounts to or from accounts specified by banks or the State of New Jersey Cash Management Funds solely for the purpose of investing for the account of the Township of West Deptford.

ADOPTED at the annual Reorganization Meeting of the Township Committee of the Township of West Deptford held on January 4, 2017.

TOWNSHIP OF WEST DEPTFORD

By:



DENICE DICARLO, Mayor

ATTEST:



Lee Ann DeHart, Registered Municipal Clerk

CLERK'S CERTIFICATION

I, Lee Ann DeHart, Registered Municipal Clerk of the Township of West Deptford, do hereby certify that the foregoing Resolution was duly adopted at the Reorganization Meeting of the Township of West Deptford, held on this 4th day January, 2017.



Lee Ann DeHart, Registered Municipal Clerk