

WEST DEPTFORD TOWNSHIP

RESOLUTION 2017-08

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD
AUTHORIZING THE EXECUTION OF A PROFESSIONAL SERVICE CONTRACT
PURSUANT TO A FAIR AND OPEN PROCESS TO PROVIDE FINANCIAL ADVISOR SERVICES
FOR THE YEAR 2017**

WHEREAS, West Deptford Township has determined that it shall use a fair and open process to acquire certain services in accordance with the provisions of N.J.S.A. 19:44A-20-5; and

WHEREAS, N.J.S.A. 19:44A-20-5 provides that contracts awarded through a fair and open process may be awarded based on price and other factors; and

WHEREAS, West Deptford Township has determined there exists a need to acquire the services of a **Financial Advisor** as a fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20-5; and

WHEREAS, this one (1) year contract shall commence on January 1, 2017 and terminate on December 31, 2017; and

WHEREAS, on December 1, 2016, **Acacia Financial Group, Inc.**, submitted a responsive and responsible proposal, price and other factors considered, to provide Financial Advisor services for the Township of West Deptford; and

WHEREAS, funding for this contract shall be encumbered by the West Deptford Township Finance Officers in accordance with N.J.A.C. 5:30-5.4;


NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of West Deptford, Gloucester County, New Jersey, as follows:

1. That, **Acacia Financial Group, Inc.**, be and is hereby appointed Financial Advisor for the Township of West Deptford for the year commencing January 1, 2017, and ending December 31, 2017.
2. That the Mayor and Municipal Clerk are hereby authorized and directed to execute a contract with **Acacia Financial Group, Inc.**, as Financial Advisor in accordance with the fee schedule submitted with the proposal with an hourly rate in accordance with submitted rate schedule for services as defined in the contract. Said contract is awarded in compliance with rules and restrictions of N.J.S.A. 19:44A-20-5 and Township Ordinance Creating Fair and Open Process.
3. A Notice stating the nature, duration, service and the amount of the contract and that this Resolution and contract are on file and available for public inspection in the office of the Township Clerk shall be published in *The South Jersey Times and/or Courier Post*.

ADOPTED at the annual Reorganization Meeting of the Township Committee of the Township of West Deptford held on January 4, 2017.

TOWNSHIP OF WEST DEPTFORD

By:


DENICE DICARLO, Mayor

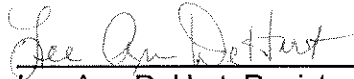
ATTEST:



Lee Ann DeHart, Registered Municipal Clerk

CLERK'S CERTIFICATION

I, Lee Ann DeHart, Registered Municipal Clerk of the Township of West Deptford, do hereby certify that the foregoing Resolution was duly adopted at the Reorganization Meeting of the Township of West Deptford, held on this 4th day January, 2017.

A handwritten signature in cursive script that reads "Lee Ann DeHart". The signature is written in black ink and is positioned above a horizontal line.

Lee Ann DeHart, Registered Municipal Clerk