

WEST DEPTFORD TOWNSHIP

RESOLUTION #2016- 192

RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD AUTHORIZING THE RELEASE OF MAINTENANCE BONDS PREVIOUSLY POSTED BY D.R. HORTON (THE GRANDE AT KINGS WOODS)

WHEREAS, D.R. Horton had previously posted Maintenance Bonds in the following amounts on the work completed in conjunction with The Grande at Kings Woods:

Bond No. 08714263-M	\$68,860
Bond No. 08714259-M	\$68,342
Bond No. 08714260-M	\$31,959

; and

WHEREAS, Deeds of Dedication for all open space and stormwater management basin lots for The Grande at Kings Woods have been executed by D.R. Horton and delivered to the Township of West Deptford to be recorded in the Gloucester County Clerk's Office; and

WHEREAS, the two (2) year time frame required to post the maintenance bonds listed above has since elapsed prior to the execution and recording of the Deeds of Dedication.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey on this 6<sup>th</sup> day of July, 2016 that the Township of West Deptford does hereby authorize the release of the maintenance bonds previously posted by D.R. Horton and in the amounts listed above for The Grande at Kings Woods; and

BE IT FURTHER RESOLVED that the Acting Municipal Clerk is hereby authorized to return said original maintenance bonds to D.R. Horton.

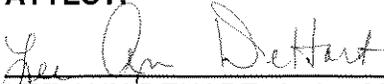
ADOPTED at the meeting of the Township Committee of the Township of West Deptford held on July 6, 2016.

TOWNSHIP OF WEST DEPTFORD



DENICE DICARLO, Mayor

ATTEST:



LEE ANN DEHART, Acting Municipal Clerk

**CERTIFICATION**

I, Lee Ann DeHart, Acting Municipal Clerk, of the Township of West Deptford, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Township of West Deptford held on July 6, 2016.



LEE ANN DEHART, Acting Municipal Clerk