

**WEST DEPTFORD TOWNSHIP**

**RESOLUTION # 147**

**RESOLUTION APPROVING A CHANGE IN THE NAME OF RIVERCOVE APARTMENTS LOCATED ON TAX BLOCK 328, LOT 3.12 IN THE RIVERWINDS REDEVELOPMENT AREA TO "THE COVE AT RIVERWINDS" AS PROPOSED BY THE NEW OWNER OF THE PROPERTY, GROVE AVENUE PARTNERS URBAN RENEWAL LLC**

**WHEREAS**, the Township of West Deptford (the "Township") and Grove Street Realty Urban Renewal, L.L.C. (the "Redeveloper") entered into that certain Redevelopment Agreement dated June 27, 2002, which Redevelopment Agreement was last amended by a 3<sup>rd</sup> Amendment dated September 30, 2007 (the "Redevelopment Agreement") for the redevelopment of the real property known as Lots 3.01 and 3.12 in Block 328, as shown on the Tax Maps of the West of West Deptford, Gloucester County, New Jersey (the "Property"); and

**WHEREAS**, the Township and Redeveloper entered into an Apartment Subparcel Redevelopment Agreement on September 30, 2007 (the "Subparcel Agreement") with regards to the redevelopment of Lot 3.12 in Block 328 for a building consisting of 200 age-restricted residential rental units and related site improvements, now known as Rivercove Apartments (hereinafter referred to as the "Project"); and

**WHEREAS**, on March 16, 2016, the Township adopted a resolution consenting to the sale of the Property to Grove Avenue Partners Urban Renewal LLC (the "New Owner"); and

**WHEREAS**, the New Owner proposes to change the name of Rivercove Apartments to "The Cove at Riverwinds" as a re-branding of the Project and to assist in attracting new residents; and

**WHEREAS**, the New Owner has requested the approval of the Township to the proposed name change.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of West Deptford that it hereby approves the change in the name of Rivercove Apartments to "The Cove at Riverwinds" as proposed by the New Owner.

**BE IT FURTHER RESOLVED**, that the Mayor and Municipal Clerk are hereby authorized to execute any and all documents in order to effectuate this resolution, subject to the review and approval of any documents by the Township Solicitor and Redevelopment Counsel.

TOWNSHIP OF WEST DEPTFORD

By:   
DENICE DICARLO, Mayor

ATTEST:

  
Lee Ann DeHart, Acting Municipal Clerk