

WEST DEPTFORD TOWNSHIP

RESOLUTION 2016- 35

**RESOLUTION AUTHORIZING INVESTMENT OF IDLE FUNDS AND  
FUND TRANSFERS FOR YEAR 2016**

**WHEREAS**, it is desirable that idle funds of the Township of West Deptford be invested in legal investment vehicles at all times; and

**WHEREAS**, it is occasionally necessary to transfer funds for the purpose of meeting current expenses or for the purpose of effecting investments; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of West Deptford, County of Gloucester, State of New Jersey, that it does hereby authorize the Chief Financial Officer to request bids and to place orders for the investment of idle funds solely in legally authorized investment vehicles, such investments to the investing institution.

**BE IT FURTHER RESOLVED**, that the Chief Financial Officer is hereby authorized to transfer funds by wire solely for the following purposes and subject to all pertinent regulations:

1. To or from Township of West Deptford checking or savings accounts to other Township of West Deptford accounts.
2. To or from Township of West Deptford checking or savings accounts to or from accounts specified by banks or the State of New Jersey Cash Management Funds solely for the purpose of investing for the account of the Township of West Deptford.

**ADOPTED** at the annual Reorganization Meeting of the Township Committee of the Township of West Deptford held on January 6, 2016.

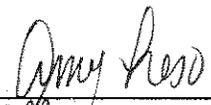
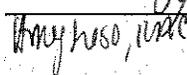
**TOWNSHIP OF WEST DEPTFORD**

By:



DENICE DICARLO, Mayor

ATTEST:

  
  
Municipal Clerk