

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS	20,101
NET VALUATION TAXABLE 2010	<u>1,455,538,809</u>
MUNICODE	<u>0820</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of West Deptford _____, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1.		Preliminary Check
2.		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____

Michael P. [Signature]

Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, George Damminger, am the Chief Financial Officer, License # 00209, of the West Deptford Township of Gloucester County and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title Chief Financial Officer
Address Grove Avenue & Crown Point Road, Thorofare, NJ 08086
Phone Number (856) 845-4004
Fax Number (856) 845-3066

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Deptford as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

PETRONI & ASSOCIATES LLC

(Firm Name)

21 W. High St. P.O. Box 279

(Address)

Glassboro, New Jersey 08028

(Address)

Certified by me

This 15TH day of MARCH, 2011

856-881-1600

(Phone Number)

856-881-6860

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Philip Zimmer

Signature:

Philip Zimmer

Certificate #:

5231

Date:

3/15/11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001348

Fed I.D. #

Township of West Deptford

Municipality

Gloucester

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/10

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$113,832.87	\$13,756.59

Type of Audit required by OMB A-133 AND OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

3-16-11 Date

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

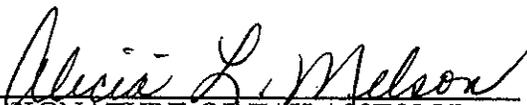
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 2,718,739.72



SIGNATURE OF TAX ASSESSOR

Township of West Deptford

MUNICIPALITY

Gloucester

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	5,077,019.96	
Change Fund	1,600.00	
Sub-Total Cash	5,078,619.96	
Due State of New Jersey - Senior Citizen and Veterans Deductions	18,151.57	
Taxes Receivable:		
2004 Taxes Receivable	1,470.64	
2005 Taxes Receivable	1,262.59	
2006 Taxes Receivable	3,404.76	
2007 Taxes Receivable	12,395.04	
2008 Taxes Receivable	47,675.12	
2009 Taxes Receivable	73,312.51	
2010 Taxes Receivable	1,235,014.34	
Sub-Total Taxes Receivable	1,374,535.00	
Tax Title Liens Receivable	1,164,526.46	
Property Acquired for Taxes - Assessed Valuation	1,159,500.00	
Due from Water & Sewer Capital	154,304.74	
Due from Off-Duty Police Trust Fund	80.29	
Due from Water and Sewer Utility	2,019,988.10	
Due from Riverwinds Tax Defeasance	336.92	
Due from Reeves Cemetary	0.43	
Due from Drainage Basin Trust	701.88	
Due from Animal Control Trust Fund	1,524.76	
Due from Employee Health Claims Trust Fund	84,447.64	
Due from Escrow Trust	58,233.77	
Deferred Local District School Tax	12,630,951.50	
Appropriation Reserves		1,406,015.46
Encumbrances Payable		336,038.91
Local School Taxes Payable		842,363.00
Due County for Added and Omitted Taxes		38,317.10
Prepaid Taxes		319,222.62
Tax Overpayments		141,068.19
Reserve for Revaluation		6,804.65
Due to Affordable Housing Trust Fund		4,942.37
Due to Riverwinds Community Ctr Trust Fund		1,270.40
Due to Street Opening Trust Fund		21,150.28
Due to Police K-9 Donation Trust Fund		9,279.40
Due to General Capital Fund		799,409.38
Due to Tax Sale Trust Fund		337.99
Due to POAA Trust Fund		1,436.99
Due to Federal and State Grant Fund		236,986.42
		4,164,643.16 "C"

(Do not crowd - add additional sheets)

POST CLOSING
 TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash	8,071.67	
Due Current Fund		1,524.76
Due to State of New Jersey		24.60
Reserve for Dog Fund Expenditures		6,522.31
	8,071.67	8,071.67
<u>Employee Health Claims Trust Fund</u>		
Cash	84,447.64	
Due Current Fund		84,447.64
	84,447.64	84,447.64
<u>Open Space Trust Fund</u>		
Cash	1,412,457.48	
Reserve for Open Space		1,412,457.48
	1,412,457.48	1,412,457.48
<u>Street Opening Trust Fund</u>		
Cash	74,247.41	
Due Current Fund	21,150.28	
Reserve for Street Openings		95,397.69
	95,397.69	95,397.69
<u>Reeves Cemetary Trust Fund</u>		
Cash	4,167.93	
Due Current Fund		0.43
Reserve for Reeves Cemetary		4,167.50
	4,167.93	4,167.93
<u>Tax Sale Trust Fund</u>		
Cash	177,714.28	
Due from Current Fund	337.99	
Reserve for Tax Sale Premiums		140,501.00
Reserve for Tax Sale Redemption		37,551.27
	178,052.27	178,052.27
<u>Riverwinds Community Center Trust Fund</u>		
Cash	0.01	
Due Current Fund	1,270.40	
Reserve for Riverwinds Community Center		1,270.41
	1,270.41	1,270.41
<u>Riverwinds Tax Defeasance Trust Fund</u>		
Cash	123,498.62	
Due Current Fund		336.92
Reserve for Riverwinds Tax Defeasance		123,161.70
	123,498.62	123,498.62

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

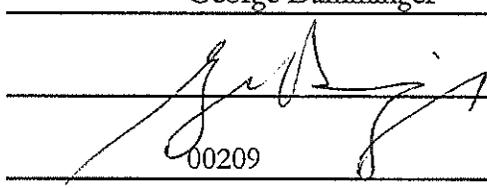
Municipal Public Defender Expended Prior Year 2009:	(1)	0.00
	x	<u>25%</u>
	(2)	0.00
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3-(1 + 2) = None

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: George Damminger

Signature: 

Certificate #: 00209

Date: 3-16-11

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1. Dog Fund Expenditures	\$ 5,870.67	\$ 3,510.20	\$ 2,858.56	\$ 6,522.31
2. Employee Health Claims	84,302.20		84,302.20	-
3. Municipal Open Space	1,460,028.76	12,996.26	60,567.54	1,412,457.48
4. Street Opening	77,478.01	19,189.68	1,270.00	95,397.69
5. Reeves Cemetary	4,150.50	153.00	136.00	4,167.50
6. Tax Sale Redemption	25,897.96	294,981.78	283,328.47	37,551.27
7. Tax Sale Premiums	229,701.00	15,400.00	104,600.00	140,501.00
8. Riverwinds Community Center	1,270.41			1,270.41
9. Riverwinds Tax Defeasance	28,351.70	1,094,810.00	1,000,000.00	123,161.70
10. Special Projects	101.46	40.02	141.48	-
11. POAA Fees	1,331.00	106.00		1,437.00
12. Unemployment Compensation	0.58	149,227.23	75,952.38	73,275.43
13. Off-Duty Police	-	89,754.72	70,185.09	19,569.63
14. Escrow Fees	459,964.25	460,376.99	495,644.42	424,696.82
15. K-9 Donations	-	17,173.00	8,522.33	8,650.67
16. Drainage Basin	77,328.76			77,328.76
17. Affordable Housing	36,115.61	10,217.96		46,333.57
18. Mayor's Food & Holiday Drive	7,090.00	20,771.00	13,725.00	14,136.00
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 2,498,982.87	\$ 2,188,707.84	\$ 2,201,233.47	\$ 2,486,457.24

**CASH RECONCILIATION DECEMBER 31, 2010(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

The Bank	
	66,891.81
	13,489.24
	7,407.11
	27,147.69
	140,285.74
	457.14
	27,558.12
	14,136.00
	2,180.28
	436.56
	299,989.69
Columbia Savings	
	8,071.67
	0.01
	0.01
	73,275.43
	(10,800.41)
	78,030.64
	46,432.40
	41,391.20
	944,623.31
	3,542,944.03
	229,282.59
	3,702,647.29
	138,977.73
	1,031,390.67
	40,654.91
	1,412,457.48
	11,279,378.96
TD Bank	
	27,267.30
	34,920.67
	19,071.30
	84,447.64
	74,247.41
	123,498.62
	15,866.79
	476,973.43
	856,293.16
Bank of America	
	4,142.93
Wachovia	
	37,533.46
	12,477,338.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transfer from Grants Unapprop	Canceled	Balance Dec. 31, 2010
Federal Grants:						
Cops Fast Grant	31,278.50					31,278.50
Law Enforcement Block Grant	11,323.00				11,323.00	
Cops Small Communities	60,000.00				60,000.00	
West Deptford Riverwinds Bike Trail	182,517.81					182,517.81
Over the Limit, Under Arrest	125.00	5,000.00			125.00	5,000.00
Bullet Proof Vest	11,226.62	3,495.00	3,495.00			11,226.62
Body Armor		2,446.50		2,446.50		
Buckle Up	4,000.00					4,000.00
Click it or Ticket		4,000.00		4,000.00		
CDBG		50,000.00				50,000.00
State Grants:						
New Jersey State Library Aging Grant	3,207.00				3,207.00	
New Jersey State Library/School Co-op Grant	1,175.00				1,175.00	
Clean Communities	3,430.80	33,143.29	33,143.29			3,430.80
Municipal Alliance on Drug and Alcohol Abuse	39,877.08	17,920.00	25,185.69		717.00	31,894.39
Recycling Tonnage		47,880.89		47,880.89		
Safe & Secure	44,245.00	60,000.00	44,245.00			60,000.00
Alcohol Education and Rehabilitation		1,057.33		1,057.33		
New Jersey Transportation Trust	181,500.00				144,000.00	37,500.00
Totals						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Encumbrance Canceled	Expended	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Federal Grants:							
Law Enforcement Block Grant	397.00					397.00	
West Deptford Riverwinds Bike Trail	447,176.05						447,176.05
Click it or Ticket	800.00	4,000.00			4,000.00		800.00
CDBG		50,000.00			5,931.59		44,068.41
Overr the Limit, Under Arrest			5,000.00		3,825.00		1,175.00
Bullet Proof Vest	2,845.00		3,495.00				6,340.00
Body Armor	7,162.62	2,446.50					9,609.12
Buckle Up	2,000.00						2,000.00
State Grants:							
Clean Communities	149.85	33,143.29		50.00			33,343.14
Municipal Alliance on Drug and Alcohol Abuse	19,099.64	22,400.00			22,695.89	717.00	18,086.75
Recycling Tonnage	7,463.19	47,880.89			3,662.50		51,681.58
Safe & Secure	21.55	60,000.00			60,000.00		21.55
Alcohol Education and Rehabilitation	11,165.33	1,057.33			5,679.84		6,542.82
New Jersey Transportation Trust	494,000.00	175,000.00				494,000.00	175,000.00
Individuals with Handicapped Recreation Grant	37,621.17	9,600.00		3,900.86	9,772.64		41,349.39
Totals							

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	73,730.50
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85002-00	xxxxxxxxxx	12,630,951.50
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	29,179,520.00
Levy Calendar Year 2010		xxxxxxxxxx	
Paid		28,410,887.50	xxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	842,363.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85004-00	12,630,951.50	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		41,884,202.00	41,884,202.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85046-00	xxxxxxxxxx	1,460,028.76
2010 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	12,996.26
Expenditures		60,567.54	xxxxxxxxxx
Balance December 31, 2010	85046-00	1,412,457.48	xxxxxxxxxx
		1,473,025.02	1,473,025.02

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	30,394.90
2009 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	13,179,233.35
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,034,283.02
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	38,317.10
Paid		14,243,911.27	XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		38,317.10	XXXXXXXXXX
		14,282,228.37	14,282,228.37

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2010	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2010	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2010	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2010	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2010	80004-16		

NOT APPLICABLE

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,290,000.00	1,290,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	7,425,637.69	7,454,445.13	28,807.44
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total from Sheet 17a	8,495.00	8,495.00	
Total Miscellaneous Revenue Anticipated 80103-	7,434,132.69	7,462,940.13	28,807.44
Receipts from Delinquent Taxes 80104-	956,500.00	894,585.09	(61,914.91)
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,605,120.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	20,605,120.00	20,510,066.83	(95,053.17)
	30,285,752.69	30,157,592.05	(128,160.64)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxx	62,486,518.06
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax 80109-00	29,179,520.00	xxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxx
County Taxes 80111-00	14,213,516.37	xxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	38,317.10	xxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	1,454,902.24
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	20,510,066.83	xxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	
	63,941,420.30	63,941,420.30

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	30,277,257.69
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	8,495.00
Appropriated for 2010 (Budget Statement Item 9)	80012-03	30,285,752.69
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	30,285,752.69
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	30,285,752.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,365,082.40
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,454,902.24
Reserved	80012-10	1,406,015.46
Total Expenditures	80012-11	30,226,000.10
Unexpended Balances Canceled (see footnote)	80012-12	59,752.59

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:	NOT APPLICABLE	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	28,807.44
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxxx	59,752.59
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	610,823.62
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	8.25
Unexpended Balances of 2009 Appropriation Reserves	80013-05	xxxxxxxxxx	666,219.75
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxx	2,031,415.69
Encumbrances Canceled		xxxxxxxxxx	56,712.93
Grants Canceled		xxxxxxxxxx	497,519.72
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2010	80013-07		xxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	61,914.91	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	95,053.17	xxxxxxxxxx
Interfund Advances Originating in 2010	80013-12	2,278,575.34	xxxxxxxxxx
2009 Deductions Disallowed		3,843.04	xxxxxxxxxx
Cancel Grants		624,497.62	xxxxxxxxxx
Refund of Prior Year Revenue		5,343.28	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	882,032.63	xxxxxxxxxx
		3,951,259.99	3,951,259.99

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxx	1,340,095.74
2. Prior Year Adjustment		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	882,032.63
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,290,000.00	xxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	932,128.37	xxxxxxxxxx
		2,222,128.37	2,222,128.37

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,078,619.96
Investments	80014-07		
Sub Total			5,078,619.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,164,643.16
Cash Surplus	80014-09		913,976.80
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	18,151.57	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		18,151.57
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		932,128.37

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		\$ 64,000,045.34
or			
(Abstract of Ratables)	82113-00		\$ _____
2. Amount of Levy Special District Taxes	82102-00		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		\$ 94,113.66
5a. Subtotal 2010 Levy		\$ 64,094,159.00	
5b. Reductions due to tax appeals **		\$ _____	
5c. Total 2010 Levy	82106-00		\$ 64,094,159.00
6. Transferred to Tax Title Liens	82107-00		\$ 110,691.53
7. Transferred to Foreclosed Property	82108-00		\$ _____
8. Remitted, Abated or Canceled	82109-00		\$ 261,935.07
9. Discount Allowed	82110-00		\$ _____
10. Collected in cash: In 2009	82121-00	\$ 404,281.45	
In 2010*	82122-00	\$ 61,759,838.99	
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 322,397.62	
REAP Revenue	82124-00	\$ _____	
Total to Line 14	82111-00	\$ 62,486,518.06	
11. Total Credits			\$ 62,859,144.66
12. Amount Outstanding December 31, 2010	83120-00		\$ 1,235,014.34
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	97.49%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 62,486,518.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals (N.J.S.A. 40A:4-41).	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 62,486,518.06

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected

NOT APPLICABLE

Line 5c (sheet 22) Total 2010 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected

NOT APPLICABLE

Line 5c (sheet 22) Total 2010 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	25,915.57	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	79,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	238,000.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	7,250.00	xxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	2,352.38
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxxx	3,843.04
9. Received in Cash from State	xxxxxxxx	326,318.58
10.		
11.		
12. Balance December 31, 2010	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	18,151.57
Due to State of New Jersey	-	xxxxxxxx
	350,665.57	350,665.57

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>79,500.00</u>
Line 3	<u>238,000.00</u>
Line 4	<u>7,250.00</u>
Sub-Total	<u>324,750.00</u>
Less: Line 7	<u>2,352.38</u>
To Item 10, Sheet 22	<u><u>322,397.62</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
NOT APPLICABLE		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) _____

NOT APPLICABLE

C. *TIMES*: % of increase of Amount to be Raised by Taxes
over Prior Year
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
[(BxC)+B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A-D) _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			3,616,448.12	XXXXXXXXXX
A. Taxes	83102-00	2,565,626.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,050,821.66	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	1,619,085.33
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		77,491.79	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 49,961.13
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 49,961.13	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,074,854.58
8. Totals			3,743,901.04	3,743,901.04
9. Balance Brought Down			2,074,854.58	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	894,585.09
A. Taxes	83116-00	884,913.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	9,671.65	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale			12,623.42	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens			110,691.53	XXXXXXXXXX
13. 2010 Taxes			1,235,014.34	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	2,538,598.78
A. Taxes	83121-00	1,374,535.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,164,063.78	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,433,183.87	3,433,183.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 43.11%

17. Item No. 14 multiplied by percentage shown above is \$1,094,530.98 and represents the maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	1,159,500.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxx	1,159,500.00
		1,159,500.00	1,159,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxx	

NOT APPLICABLE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		xxxxxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3. Overexpenditure of Appropriation	4,248.61	4,248.61		
4. Expenditure Without Appropriation				
5. Deficit in Operations				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	NOT APPLICABLE	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	NOT APPLICABLE	_____	\$	_____
4. _____	_____	_____	\$	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	100,542,917.03	
Issued	80033-02	xxxxxxxxxx	8,385,000.00	
Paid	80033-03	9,477,783.60	xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	99,450,133.43	xxxxxxxxxx	
		108,927,917.03	108,927,917.03	
2011 Bond Maturities - General Capital Bonds			80033-05	\$1,261,951.35
2011 Interest on Bonds *	80033-06		\$632,162.93	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bond			80033-11	
2011 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$632,162.93

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds, Series 2010		8,385,000.00	9/15/10	2 %- 4%
Total		8,385,000.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust Loans

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
NOT APPLICABLE				
Outstanding, December 31, 2010	80033-04		xxxxxxxxxx	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
Total 2011 Debt Service for _____ Loan			80033-13	

LOAN

Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
NOT APPLICABLE				
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	
Total 2011 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2010

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2010	80034-03		XXXXXXXXXX	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-09		XXXXXXXXXX	
2011 Interest Bonds *	80034-10			
2011 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition, Construction, Repair and Installation of Various Capital Improvements	940,946.00	4/28/10	940,946.00	4/27/11	2.00%		18,818.92	4/27/11
2. Acquisition, Construction, Repair and Installation of Various Capital Improvements	147,250.00	4/28/10	147,250.00	4/27/11	2.00%		2,945.00	4/27/11
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	1,088,196.00		1,088,196.00				21,763.92	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. 1996 Lease A	4,649.59	4,649.59	290.90
2. 1996 Lease B	19,892.36	19,892.36	1,089.62
3. 1997 Lease	43,807.50	22,390.50	2,211.80
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	68,349.45	46,932.45	3,592.32

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2010		2010 Authorization	Expended	Canceled	Balance-December 31, 2010	
	Funded	Unfunded				Funded	Unfunded
	Acquisition, Construction, Repair and Installation of Various Capital Improvements	177,236.76					
Acquisition, Construction, Repair and Installation of Various Capital Improvements to Riverwinds Redevelopment Project	71,426.99	38,000.00			177,236.76		
Acquisition, Construction, Repair and Installation of Various Capital Improvements	853,709.93			363,144.02		490,565.91	
Construction, Repair and Installation of Various Capital Improvements	179,597.51					179,597.51	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	432,650.09			337,345.77		95,304.32	
Costs of Issuance	58,686.79					58,686.79	
Acquisition, Construction, Repair and Installation of Various Capital Improvements		143,698.66		136,665.01			7,033.65
Costs of Issuance	57,460.00					57,460.00	
Purchase of Equipment for Various Departments	45,973.31					45,973.31	
Costs of Issuance		335,000.00					335,000.00
Settlement of Tax Appeal	115,637.50	205,000.00				115,637.50	205,000.00
Purchase of Equipment for Various Departments	17,269.58			10,940.00		6,329.58	
Acquisition, Construction, Repair and Installation of Various Capital Improvements	207,750.00	147,250.00		20,561.76		187,188.24	147,250.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxxxxx	
Received from 2010 Budget Appropriation *	80030-02	xxxxxxxxxx	15,712.50
Received from 2010 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80030-05	15,712.50	xxxxxxxxxx
		15,712.50	15,712.50

* The full amount of 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Purchase of Equipment for				
Various Departments	160,849.94		160,849.94	
Costs of Issuance	255,000.00			(a)
Total	415,849.94		160,849.94	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) = Excess refunding bonds issued

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	111,709.81
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	248,663.75
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80029-04	360,373.56	xxxxxxxxxx
		360,373.56	360,373.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2010 was		\$ 64,094,159.00
2. Amount of Item 1 Collected in 2010 (*)	\$	62,486,518.06
3. Seventy (70) percent of Item 1	\$	44,865,911.30

(*) Including prepayments and overpayments applied.

B.		
1. Did any maturities of bonded obligations or notes fall due during the year 2010?	Answer YES or NO <u>Yes</u>	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?	Answer YES or NO <u>Yes</u> If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	<u>No</u>
---	-----------

D.		
1. Cash Deficit 2009		\$ _____
2. 4% of 2009 Tax Levy for all purposes: Levy -- \$ _____	=	\$ _____
3. Cash Deficit 2010		\$ _____
4. 4% of 2010 Tax Levy for all purposes: Levy -- \$ _____	=	\$ _____

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	_____	_____	_____	_____
2. County Taxes	_____	_____	\$38,317.10	\$38,317.10
3. Amounts due Special Districts	_____	_____	_____	_____
4. Amounts due School Districts for Local School Tax	_____	_____	\$842,363.00	\$842,363.00

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							

NOT APPLICABLE

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Water Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

NOT APPLICABLE

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

NOT APPLICABLE

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" (("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" (("Operating Deficit - to Trial Balance" - Sheet 46)		

NOT APPLICABLE

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2010:

2009 Appropriation Reserves Canceled in 2010		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

NOT APPLICABLE

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2009 Appropriation Reserves *	XXXXXXXXXX	
	NOT APPLICABLE	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Excess in Results of 2010 Operations	XXXXXXXXXX	
Amount Appropriated in 2010 Budget - Cash	XXXXXXXXXX	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
	NOT APPLICABLE	
Balance December 31, 2010		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal	NOT APPLICABLE	
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009 \$ _____

Increased by:

Water Rents Levied **NOT APPLICABLE** \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to Water Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2010 \$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2010 \$ _____

NOT APPLICABLE

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.			NOT APPLICABLE	
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	NOT APPLICABLE	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	NOT APPLICABLE		
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	NOT APPLICABLE		
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	NOT APPLICABLE		
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			

	Debit	Credit	
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	NOT APPLICABLE		
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET		
2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	NOT APPLICABLE	
Required Appropriation 2011		

LIST OF LOANS ISSUED DURING 2010				
Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	NOT APPLICABLE			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

NOT APPLICABLE

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

NOT APPLICABLE

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

NOT APPLICABLE

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget	Interest			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities	1,286.30			10.30		1,296.60	
Trust Surplus	4,046.76					4,046.76	
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals	5,333.06			10.30		5,343.36	

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2010
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Water & Sewer Rents	7,142,373.23	7,142,373.23	
Additional Rents	3,965,897.77	4,003,977.44	38,079.67
Miscellaneous	150,000.00	795,005.21	645,005.21
Added by N.J.S. 40A:4-87 (List)			
Subtotal	11,258,271.00	11,941,355.88	683,084.88
Deficit (General Budget) ** 06			
	07	11,258,271.00	11,941,355.88
			683,084.88

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxx
Adopted Budget	11,258,271.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	11,258,271.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	11,258,271.00
Deduct Expenditures:	
Paid or Charged	11,198,457.41
Reserved	6,296.08
Surplus (General Budget) **	
Total Expenditures	11,204,753.49
Unexpended Balance Canceled (See Footnote)	53,517.51

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2009 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:		xxxxxxxxxx
Appropriation (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" (("Excess in Operations - Sheet 60))		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" (("Operating Deficit - to Trial Balance" - Sheet 60))		

NOT APPLICABLE

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water & Sewer Utility for 2010:

2009 Appropriation Reserves Canceled in 2009	53,860.91
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	53,860.91

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	683,084.88
Unexpended Balances of Appropriations	xxxxxxxxxxx	53,517.51
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxx	53,860.91
Encumbrances Canceled		217,906.37
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,008,369.67	xxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	1,008,369.67	1,008,369.67

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	468,863.71
Excess in Results of 2010 Operations	xxxxxxxxxxx	1,008,369.67
Amount Appropriated in 2010 Budget - Cash		xxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2010	1,477,233.38	xxxxxxxxxxx
	1,477,233.38	1,477,233.38

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		3,698,755.20
Investments		
Interfund Accounts Receivable		379,925.53
Subtotal		4,078,680.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,601,447.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,477,233.38
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET		1,477,233.38

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		<u>\$ 1,446,798.89</u>
Increased by:		
Water & Sewer Rents Levied		<u>11,536,832.95</u>
Decreased by:		
Collections	<u>11,133,026.63</u>	
Overpayments applied	<u>13,226.93</u>	
Canceled	<u>3,841.94</u>	
Other	<u> </u>	
		<u>11,150,095.50</u>
Balance December 31, 2010		<u>1,833,536.34</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2009		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2010		\$ <u> </u>

NOT APPLICABLE

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - *				
2. Overexpenditure of Appropriation	10,797.13	10,797.13		
3. Operating Deficit	\$276,845.19	\$276,845.19		
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	NOT APPLICABLE	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	NOT APPLICABLE	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			

NOT APPLICABLE

Water and Sewer UTILITY CAPITAL BONDS

Outstanding January 1, 2010	XXXXXXXXXX	18,714,786.61	
Issued	XXXXXXXXXX		
Paid	1,394,251.79	XXXXXXXXXX	
Outstanding December 31, 2010	17,320,534.82	XXXXXXXXXX	
	18,714,786.61	18,714,786.61	
2011 Bond Maturities - Capital Bonds			1,471,716.92
2011 Interest on Bonds *			763,411.01

INTEREST ON BONDS - UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	763,411.01	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	(195,714.89)	
Subtotal	\$	567,696.12	
Add: Interest to be Accrued as of 12/31/2011	\$	207,923.75	
Required Appropriation 2011			\$775,619.87

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY WASTE WATER LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxx	12,523,171.33	
Issued	xxxxxxxxxxx		
Debt forgiveness	701,583.00		
Paid	766,935.47	xxxxxxxxxxx	
Outstanding December 31, 2010	11,054,652.86	xxxxxxxxxxx	
	12,523,171.33	12,523,171.33	
2011 Loan Maturities			778,701.84
2011 Interest on Loans *		279,596.39	
UTILITY LOAN			
Outstanding January 1, 2010	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
NOT APPLICABLE			
Outstanding December 31, 2010		xxxxxxxxxxx	
2011 Loan Maturities			
2011 Interest on Loans *			

	INTEREST ON LOANS -	UTILITY BUDGET	
2011 Interest on Loans (*Items)		\$ 279,596.39	
Less: Interest Accrued to 12/31/2010 (Trial Balance)		\$ (226,390.72)	
Subtotal		\$ 53,205.67	
Add: Interest to be Accrued as of 12/31/2011		\$ 211,425.87	
Required Appropriation 2011			264,631.54

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET
2010 Interest on Notes
Less: Interest Accrued to 12/31/2010 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2011
Required Appropriation - 2011

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. 1996 Improvement Program	143,458.06	143,458.06	7,850.48
2. 1997 Lease Equipment	1,192.50	609.50	60.20
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	144,650.56	144,067.56	7,910.68

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	42,723.20
Received from 2010 Budget Appropriation *	xxxxxxxxxxx	
	xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2010	42,723.20	xxxxxxxxxxx
	42,723.20	42,723.20

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxx	96,250.00
Received from 2010 Budget Appropriation *	xxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2010	96,250.00	xxxxxxxxxxx
	96,250.00	96,250.00

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
NOT APPLICABLE				
Total				

WATER AND SEWER UTILITY CAPITAL FUND
 STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	3,172.64
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxx
Balance December 31, 2010	3,172.64	xxxxxxxxxx
	3,172.64	3,172.64